

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2019

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STATEMENTS OF REVENUE AND EXPENSE

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10/20/19

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
September 2019

	Sep 19	Budget	Jan - Sep 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.33	7,494.33	67,449.00	67,449.00	89,932.00
4021 · Reserve Assessments	0.00	0.00	6,051.00	6,051.00	8,068.00
4060 · Late Charges	0.00	0.00	223.11	0.00	0.00
4280 · Interest income	2.65	0.00	20.74	0.00	0.00
4281 · Reserve Interest Income	96.82	0.00	854.75	0.00	0.00
Total Income	7,593.80	7,494.33	74,598.60	73,500.00	98,000.00
Total Income	7,593.80	7,494.33	74,598.60	73,500.00	98,000.00
Gross Profit	7,593.80	7,494.33	74,598.60	73,500.00	98,000.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	916.67	7,650.00	8,250.00	11,000.00
8040 · Postage and Delivery	1.00	33.33	251.80	300.00	400.00
8060 · Copies/Printing/Supplies	85.00	150.00	1,436.70	1,350.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	450.00	450.00	600.00
8090 · Social Committee	0.00	16.67	0.00	150.00	200.00
8100 · Legal Services	1,220.00	458.33	3,128.19	4,125.00	5,500.00
8120 · Insurance Property/Gen Lia	426.50	451.42	3,847.92	4,062.75	5,417.00
8241 · Taxes/Dues/Fees	0.00	0.00	200.00	200.00	200.00
8342 · Contingency-bad debt	103.33	103.33	930.00	930.00	1,240.00
8300 · Security	0.00	222.00	0.00	1,998.00	2,664.00
8465 · Annual Corporate Report	0.00	0.00	122.50	61.00	61.00
Total Administration Management	2,735.83	2,401.75	18,017.11	21,876.75	29,082.00
Maintenance					
5040 · General Maintenance	239.35	250.00	3,483.43	2,250.00	3,000.00
Total Maintenance	239.35	250.00	3,483.43	2,250.00	3,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	35,666.28	36,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	291.67	1,847.00	2,625.00	3,500.00
6085 · Berm / Entry Maintenance	0.00	166.67	500.00	1,500.00	2,000.00
6119 · Irrigation Repairs	0.00	41.67	157.36	375.00	500.00
6230 · Walkover/Trail Maintenance	0.00	166.67	0.00	1,500.00	2,000.00
6240 · Pest Control	0.00	25.00	225.00	225.00	300.00
Total Grounds Maintenance	3,962.92	4,691.68	38,395.64	42,225.00	56,300.00
Utilities					
7900 · Electric	41.00	87.50	537.00	787.50	1,050.00
7930 · Trash Removal	40.38	41.67	362.28	375.00	500.00
Total Utilities	81.38	129.17	899.28	1,162.50	1,550.00
Total Expense	7,019.48	7,472.60	60,795.46	67,514.25	89,932.00
Net Ordinary Income	574.32	21.73	13,803.14	5,985.75	8,068.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	96.82	0.00	854.75	0.00	0.00
9100 · Reserve allocation	0.00	0.00	6,051.00	6,051.00	8,068.00
Total Other Expense	96.82	0.00	6,905.75	6,051.00	8,068.00
Net Other Income	(96.82)	0.00	(6,905.75)	(6,051.00)	(8,068.00)
Net Income	477.50	21.73	6,897.39	(65.25)	0.00

Foxwood Homeowners Association Inc
Statement of Revenue & Expense - Monthly Comparison

January through September 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	TOTAL
Ordinary Income/Expense										
Income										
Income										
4020 · Assessments	7,494.34	7,494.33	7,494.33	7,494.34	7,494.33	7,494.33	7,494.34	7,494.33	7,494.33	67,449.00
4021 · Reserve Assessments	2,017.00	0.00	0.00	2,017.00	0.00	0.00	0.00	2,017.00	0.00	6,051.00
4060 · Late Charges	198.11	0.00	25.00	0.00	0.00	0.00	50.00	-50.00	0.00	223.11
4280 · Interest income	2.50	2.56	2.00	1.78	1.66	1.74	2.88	2.97	2.65	20.74
4281 · Reserve Interest Income	87.34	87.79	91.79	97.04	97.27	97.92	98.29	100.49	96.82	854.75
Total Income	9,799.29	7,584.68	7,613.12	9,610.16	7,593.26	7,593.99	7,645.51	9,564.79	7,593.80	74,598.60
Total Income	9,799.29	7,584.68	7,613.12	9,610.16	7,593.26	7,593.99	7,645.51	9,564.79	7,593.80	74,598.60
Gross Profit	9,799.29	7,584.68	7,613.12	9,610.16	7,593.26	7,593.99	7,645.51	9,564.79	7,593.80	74,598.60
Expense										
Administration Management										
8020 · Property Management Fees	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	7,650.00
8040 · Postage and Delivery	2.30	5.85	11.15	106.55	57.85	65.60	0.50	1.00	1.00	251.80
8060 · Copies/Printing/Supplies	95.20	93.05	196.53	333.30	241.00	188.42	119.05	85.15	85.00	1,436.70
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	450.00
8100 · Legal Services	108.69	762.50	0.00	640.50	0.00	0.00	0.00	396.50	1,220.00	3,128.19
8120 · Insurance Property/Gen Lia	435.96	426.49	426.49	426.49	426.49	426.50	426.50	426.50	426.50	3,847.92
8241 · Taxes/Dues/Fees	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
8342 · Contingency-bad debt	103.34	103.33	103.33	103.34	103.33	103.33	103.34	103.33	103.33	930.00
8465 · Annual Corporate Report	0.00	0.00	0.00	61.25	0.00	61.25	0.00	0.00	0.00	122.50
Total Administration Management	1,645.49	2,491.22	1,637.50	2,571.43	1,728.67	1,745.10	1,549.39	1,912.48	2,735.83	18,017.11
Maintenance										
5040 · General Maintenance	0.00	1,945.00	0.00	0.00	0.00	0.00	200.76	1,098.32	239.35	3,483.43
Total Maintenance	0.00	1,945.00	0.00	0.00	0.00	0.00	200.76	1,098.32	239.35	3,483.43
Grounds Maintenance										
6040 · Contracted Lawn Service	3,962.92	3,962.92	3,962.92	3,962.92	3,962.92	3,962.92	3,962.92	3,962.92	3,962.92	35,666.28
6080 · Landscape Misc / Mulch	495.00	0.00	661.00	0.00	0.00	0.00	691.00	0.00	0.00	1,847.00
6085 · Berm / Entry Maintenance	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6119 · Irrigation Repairs	157.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157.36
6240 · Pest Control	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	225.00
Total Grounds Maintenance	5,115.28	3,962.92	4,623.92	4,187.92	3,962.92	3,962.92	4,653.92	3,962.92	3,962.92	38,395.64
Utilities										
7900 · Electric	63.00	65.00	62.00	61.00	63.00	62.00	62.00	58.00	41.00	537.00
7930 · Trash Removal	40.38	39.24	40.38	40.38	40.38	40.38	40.38	40.38	40.38	362.28
Total Utilities	103.38	104.24	102.38	101.38	103.38	102.38	102.38	98.38	81.38	899.28
Total Expense	6,864.15	8,503.38	6,363.80	6,860.73	5,794.97	5,810.40	6,506.45	7,072.10	7,019.48	60,795.46
Net Ordinary Income	2,935.14	-918.70	1,249.32	2,749.43	1,798.29	1,783.59	1,139.06	2,492.69	574.32	13,803.14
Other Income/Expense										
Other Expense										
9010 · Reserve interest allocation	87.34	87.79	91.79	97.04	97.27	97.92	98.29	100.49	96.82	854.75
9100 · Reserve allocation	2,017.00	0.00	0.00	2,017.00	0.00	0.00	2,017.00	0.00	0.00	6,051.00
Total Other Expense	2,104.34	87.79	91.79	2,114.04	97.27	97.92	2,115.29	100.49	96.82	6,905.75
Net Other Income	-2,104.34	-87.79	-91.79	-2,114.04	-97.27	-97.92	-2,115.29	-100.49	-96.82	-6,905.75
Net Income	830.80	-1,006.49	1,157.53	635.39	1,701.02	1,685.67	-976.23	2,392.20	477.50	6,897.39

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of September 30, 2019

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	33,202.76	0.00	33,202.76
Centennial - Reserve Account	0.00	54,118.31	54,118.31
Centennial - Reserve CD	0.00	53,130.69	53,130.69
Total Checking/Savings	<u>33,202.76</u>	<u>107,249.00</u>	<u>140,451.76</u>
Other Current Assets			
Assessment Receivable	19,179.97	0.00	19,179.97
Allowance for doubtful account	-8,375.01	0.00	-8,375.01
Prepaid insurance	1,705.95	0.00	1,705.95
Total Other Current Assets	<u>12,510.91</u>	<u>0.00</u>	<u>12,510.91</u>
TOTAL ASSETS	<u><u>45,713.67</u></u>	<u><u>107,249.00</u></u>	<u><u>152,962.67</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	1,459.35	0.00	1,459.35
Prepaid Maintenance Fees	6,440.00	0.00	6,440.00
Total Current Liabilities	<u>7,899.35</u>	<u>0.00</u>	<u>7,899.35</u>
Total Liabilities	7,899.35	0.00	7,899.35
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	17,253.67	17,253.67
Property Restoration	0.00	21,840.29	21,840.29
Playground Equipment	0.00	7,250.00	7,250.00
Irrigation Pump	0.00	1,600.00	1,600.00
Ent Walls/Lights/Island	0.00	9,050.00	9,050.00
Park Parking Lot	0.00	1,750.00	1,750.00
Park Pavillion	0.00	2,025.00	2,025.00
Capital Items	0.00	4,673.97	4,673.97
Allocated surplus	0.00	20,835.75	20,835.75
Total Restricted equity	<u>0.00</u>	<u>107,249.00</u>	<u>107,249.00</u>
Operating fund balance	30,916.93	0.00	30,916.93
Net Income	6,897.39	0.00	6,897.39
Total Equity	<u>37,814.32</u>	<u>107,249.00</u>	<u>145,063.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,713.67</u></u>	<u><u>107,249.00</u></u>	<u><u>152,962.67</u></u>